## Amendment No. 1 to HB0894

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AMEND Senate Bill No. 1872

House Bill No. 894\*

by deleting all language after the enacting clause and by substituting instead the following:

- SECTION 1. Tennessee Code Annotated, Section 67-5-1009, is amended by adding the following new, appropriately designated subsections:
  - () "Open space land" as defined in § 67-5-1004 and comprising at least fifteen (15) acres may also qualify for classification pursuant to this part if the owner donates an open space easement to a qualified conservation organization. A qualified conservation organization is a nonprofit organization approved by the Tennessee heritage conservation trust fund board of trustees and meeting criteria established by the trustees for eligibility for trust fund grants or loans. Subsequent cancellation of the easement must be approved by the commissioner of conservation using criteria provided in § 11-15-108. The written agreement for easement must contain a warning that rollback taxes may be due if the easement is cancelled.
  - () Owners of open space easement land who seek to have the land classified for assessment under this part, shall apply to the assessor pursuant to § 67-5-1007(b). SECTION 2. This act shall take effect July 1, 2007, the public welfare requiring it.